

Our Lady of Guadalupe

Financial Presentation Fiscal Year 2023-24

Normal Annual Presentation by Finance
Council Member

- Church Income vs. Expenses with detail

This Year's Presentation a bit different

- Overview of the major Church Funds and Campaigns by Fr. Paul

Our Lady of Guadalupe

Financial Presentation Fiscal Year 2023-24

- Finance Council meets regularly to review finances of church and school, give feedback and make recommendations to Dr. Beuder and myself.
- They have approved this presentation and the more detailed presentation both available for download at bottom of our website's "Giving" page.

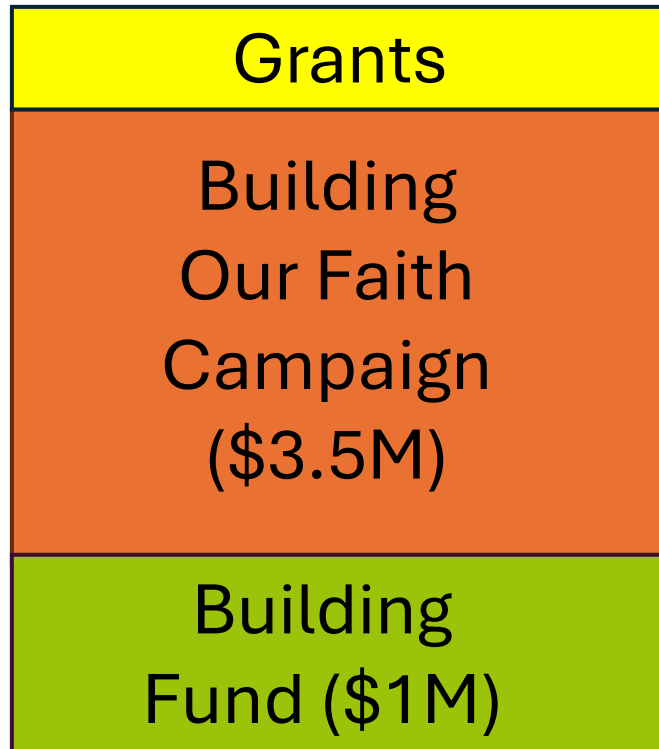
Major Funds to Support OLG

- Regular Collection
- Maintenance Fund
- Building Fund
- Evangelization
- Niland Fund
- School Support
- Building Our Faith
(New Construction)
- Called to Renew
(ADLA 1-time)
- Together In Mission
(ADLA annual)
- + more!

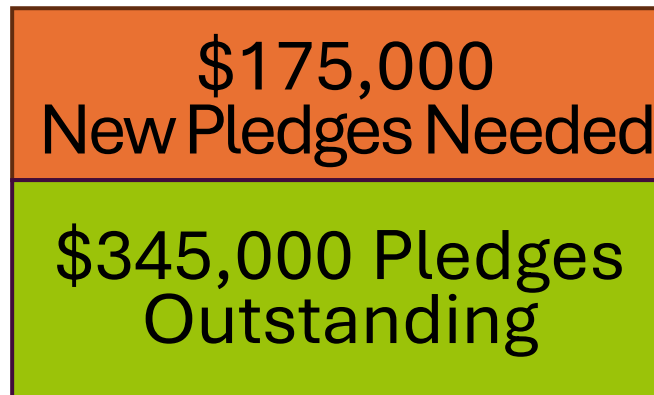
An Amazing Accomplishment!!

Building Our Faith Campaign

\$5 Million



Pledges Collected



To Complete Campaign

Summary

- \$562,000 **loan fully paid!**
- \$1 Million was pre-existing in Building Fund, \$4 Million Raised in BOF Campaign since 2016!
- \$175,000 more needed to build new stairs from church to The Portico (includes storage, level landing, front stairs, donor wall, etc.)
- Amazing accomplishment by the grace of God and your generosity.
- Has become the First Step in “Building Our Church Spiritually” with our New Evangelization for last two years.

Regular Collection

Our main source of income (85%) is from Donations during Mass (Offertory, envelopes, and online “regular collection” option.)

\$877,000



Income

\$836,000



Expense

Summary

- Last Year’s Income supplemented by \$45,000 Called to Renew money, preventing \$4,000 loss.
- A Brief History
 - 2017-2019 annual losses depleted reserves
 - 2020-21 decreased expenses start to build back reserve.
 - Income growth of 30% since 2021
 - Expense growth of 38% since 2021 due to rising costs, and more recently expanding Staff & **Evangelization Ministry to “Build the Church Spiritually”**.
- Detailed Breakdown & History available on website.
- Our vision is to still grow staff by one more person and grow regular collection to break even without CTR subsidy, to sustain “Building the Church Spiritually” through our Evangelization Ministry.

Evangelization - Building Our Church Spiritually

We have been mentored by ADLA since 2021 to develop our:

Pathway to Discipleship: Discover -> Follow-> Share Christ

Weeknights, 100+ people, meal, teaching, prayer, small group discussion.

- **Discover** (winter): Is Jesus God? What is our response? How to be in relationship w/ Him.
- **Follow** (spring): Deepen our Relationship through a daily prayer life with Jesus in Scripture & Sacrament
- **Share** (fall): Sharing Jesus in love in our relationship, words, prayers and deeds.

Some Fruits of two years of the Pathway

New Mentors (GYM & CAFE), more OCIA participants, more testimonies, parishioners inviting people from beyond our church, new ministries, increased collections and attendance.

Indicate “Evangelization” on check or donate online.

Called to Renew Campaign

5 year ADLA Campaign: 50% to Support Archdiocese Aging Facilities, Catholic Education, Chaplaincy, and Priesthood Vocations, and 50% to OLG to “Build Church Spiritually” through our Evangelization effort.

\$621,000



Pledged

\$233,000



Collected

\$388,000



Outstanding

Summary

- Timing was Providential for us.
- We exceeded \$560,000 goal by 11% (or \$61,000)! All the excess stays in the parish, thus we get \$341,000, ADLA gets \$280,000 (With 100% pledge collection.)
- \$45,000 used last fiscal year for direct evangelization expenses and staff for evangelization.
- \$125,000 designated to support evangelization by remodel of old school offices to new ministry space this summer.
- Balance to be used to support evangelization and new staff position hoping to become self sustaining by regular collections when CTR funds run out.
- Thank you to all who contributed, hoping we can fulfill our pledges.

School Support – Building Our Future

Envelopes/electronic giving “school support” goes to school operations.

- 240 students grades TK-8, waitlists for most grades, welcoming new families each year.
- 18 preschool, 65 summer school, 65 CYO, 62 Performing Arts.
- 100 % acceptance rate to Catholic High schools, many with honors.

School Support is this Year’s Giving Tuesday Cause

- To support program offerings to all students including; Music, Art, Spanish language, and furnishing the STEM lab.
- launches December 3rd and ends Dec 31, 2024
- Info in parish newsletter

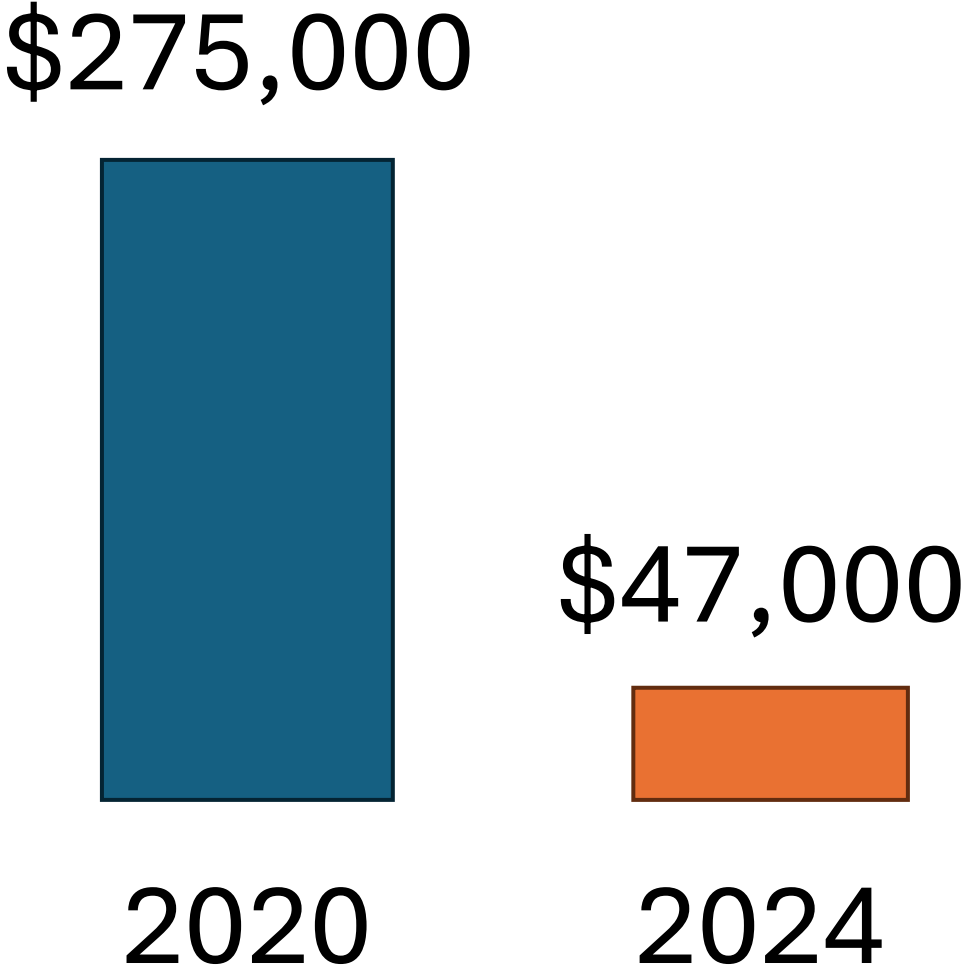
Most Catholic Schools depend on Tuition, Fundraising and Charitable giving. We have been able to keep our tuition rates reasonable while providing an excellent Catholic education in a nurturing learning environment. Thanks for considering this way to help build our future!

Niland Education Fund

**The Niland Fund Tuition/Fee Assistance to school or church families.
Donate by envelopes or electronic giving.**

- In 2005, Long Time Parishioner Billyanne Niland left a generous sum of money to support the Catholic educational needs of the “*Children of OLG*” whose families may need financial help. The fund is governed by a board of directors approving all disbursements to safeguard the future of the fund and to allocate to families of demonstrated financial need.
- **Distributions - 2005–2024**
 - ***Need Based OLG School Tuition*** - 654 students/640 families
 - ***Catholic High School Scholarships*** – 19 OLG 8th grade students have received \$500.00 - \$1,000.00
 - ***OLG Church Ministry*** – Funds have supported Religious Education fees & Youth Retreats

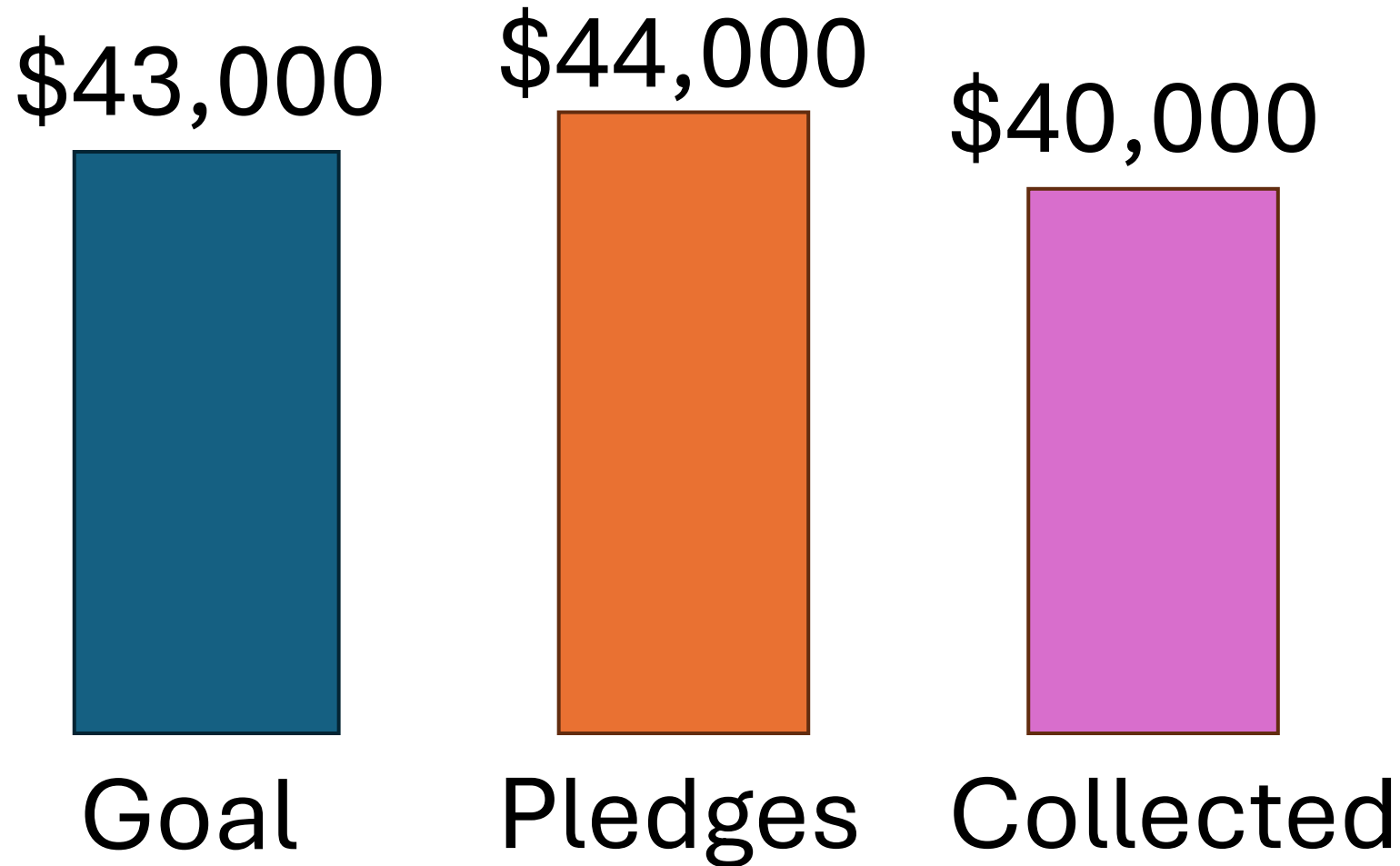
Maintenance Fund



Maintenance

- We have accomplished significant maintenance since 2020 including; replace church lights, Hall roof, 8 school HVAC units, painting and more.
- \$275,000 Projected new maintenance needs over next 5 years.
- Goal – rebuild maintenance fund.
- Donate in second collection first weekend each month, envelopes or electronic giving.

Together In Mission



Summary

- Annual Archdiocese mandated support of other poorer parishes.
- Provides direct support to operating budget, or emergency maintenance.
- Make donations ourmissionla.org, or pledge cards in back of church.
- All donations in excess of our goal return to our parish.
- Let's work together to share in the Mission of Proclaiming the Gospel in Los Angeles!

***Let's Take the
Next Step in
Building Our
Church...
(Physically &
Spiritually)***



shutterstock.com • 2474270851

To Build Our Church Physically by our New Stairs...

(Includes: extra storage along church, level landing, new stairs to Portico, new stairs to 5th Street, remove planter, move HVACs, donor wall, etc.)



Summary

- Why
 - To become main entrance from parking lot,
 - easy access to events after Mass
 - or a parent to walk toddler during Mass.
- Plan to break ground approximately Jan 2025.
- Give ourselves loan as we accept new pledges.

How to Help Build the New Stairs

- Goal is to raise \$175,000 more.
- Donate online or mail check to office, mark & drop in collection, pledge cards in back of church.
- Pledges accepted until December 31, 2025.
- New or additional pledges/donations will be on donor wall in Portico.
- Any excess collected will be put in Building Fund for future projects.

To Build the Church Spiritually

- Continue to grow our regular collection for additional staff person & Evangelization expenses (as CTR help decreases till gone).
- Continue to fulfill CTR pledges.
- Direct support to Evangelization Fund.
- Join the pathway and invite others to the pathway or church!

Summary

- The loan is fully paid. We are debt free!
- Outstanding Building Our Faith pledges (+\$175,000) required to build the new stairs.
- Continuing to Increase Regular Collection (and fulfill CTR pledges) are key to support the growing the church spiritually.
- We need to replenish the Maintenance Fund.

Conclusion

- Your support is part of our baptismal call to share in the Mission of the Church, but not taken for granted. I am very grateful!
THANK YOU!
- **WE ARE TRULY BLESSED INDEED!**